

First Annual Benefit Report
of
Apex Arena Solutions
A Minnesota Specific Benefit Corporation



March 23, 2016

History of Apex Arena Solutions

Apex Arena Solutions was founded in 2012 as a result of our ownership team growing tired of the way Energy Service Companies delivered renewable energy and energy efficiency projects. Our new business model has changed the way our projects are developed, marketed, and delivered.

Apex Arena Solutions was incorporated as a Minnesota Public Benefit Corporation on January 2, 2015.

Apex's goal is to improve the environment by upgrading the energy efficiency of buildings, reducing both the carbon emissions and pollution that is released to the environment from these facilities. The company also serves the less fortunate by helping alleviate poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

Pursuit of our Mission

With regard to the period covered by this report, January 2, 2015 to December 31, 2015, Apex Arena Solutions pursued the specific benefit purpose stated in its articles of incorporation in the following ways.

Apex Arena Solutions works with ice arenas to improve their energy efficiency. We do that by identifying potential energy saving opportunities, and then working with them to quantify the costs and savings associated with those opportunities, ultimately implementing them and then providing measurement and verification of the actual savings achieved.

We believe that what prevented Apex Arena Solutions from achieving the creation of the specific benefit purpose in 2015 were as follows.

Apex Arena Solutions didn't complete any new projects in 2015. However, the projects we completed with our clients in previous years saved over 1.5 Million kWh and 44,250 therms of natural gas in 2015. According to the EPA, this equates to over 1,269 metric tons of CO2 reductions in 2015 alone.

The ice arena industry in general had a slow year in 2015 due to pending changes with refrigeration phase out dates and the potential for State funding. This resulted in no new projects for our company in 2015.

Apex Arena Solutions also tithes corporate profits into the Apex Foundation in order to achieve its corporate goals of serving the less fortunate by addressing poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

Because Apex Arena Solutions did not complete any projects in 2015, there was no operating profit and therefore no tithe into the Apex Foundation.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Apex Efficiency Solutions, hereby acknowledge and certify that we have reviewed and approved the enclosed First Annual Report.


Gregory Ackerson

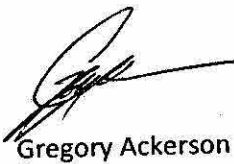
3/23/16
Date


Mark S. Rasmussen

3/23/16
Date

SUBMISSION:

I, the undersigned, certify that I am the CEO of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.


Gregory Ackerson

3/23/16
Date

