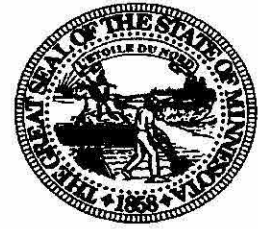


**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*



Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required)

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

Please see the attached Azul 7 2015 General Benefits Report for the required information.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

x

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

<input type="text" value="Lisa Helminiak"/>	<input type="text" value="612-767-4335"/>
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Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes  No

2122348-2



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Azul 7, GBC

# Public Benefits Corporation Annual Report

## Fiscal Year 2015

Reporting Period March 24, 2015 – December 31, 2015

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# Letter from the CEO

To Our Friends and Colleagues in the Community,

Azul 7 is a human-centered design and biomimicry consulting firm. Our reason for being is to help our clients create products, services and systems that better meet real human needs with solutions that are life sustaining and regenerative.

The B Corporation movement is founded on the idea that business can be a force for good in the world. So when Azul 7 learned about B Corporations and found out that the State of Minnesota passed Statute 304A, the Minnesota Public Benefits Corporation Act, allowing companies to register as B Corporations in 2015, Azul 7 jumped at the chance. The Azul 7 team wants to be on the forefront of this movement.

We believe in a world where we can create value and profit to enrich our local economic health; protect and enhance our natural environment and shared ecosystems; and support and build upon our cultural landscape. Our goal is to create a local and global community that thrives.

Azul 7 is pursuing our B Corporation values by:

- Hiring a diverse staff;
- Paying fair and equitable wages;
- Continuing to find ways to lessen our negative impact on the environment;
- Supporting our local economy by purchasing goods and services from local suppliers and partners, when possible;
- Volunteering, as well as investing financial resources for social good; and
- Making a commitment to improve our impact each year.

We believe to thrive in the future; business will need to move out of a winner takes all mindset to one of business, social and infrastructure interdependence. Minnesota has a long history of our leading businesses understanding this and creating a social contract with the citizens of the state to invest in our future through education, the arts, infrastructure and good governance. Azul 7 wants to be part of the renaissance of this idea that moves it to a global stage through the B Corporation movement.

