

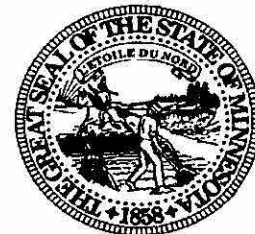
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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Esqyr, SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. Enter the information of your public benefit corporation's specific or general benefit, with regard to the period covered by this report as required by 304A. 201 subd. 2 or 3 in the field below (see instructions for further information): Note: Use additional sheets if needed. (Required)

See Report.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

3.30.16
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Chris.P.esqyr.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:


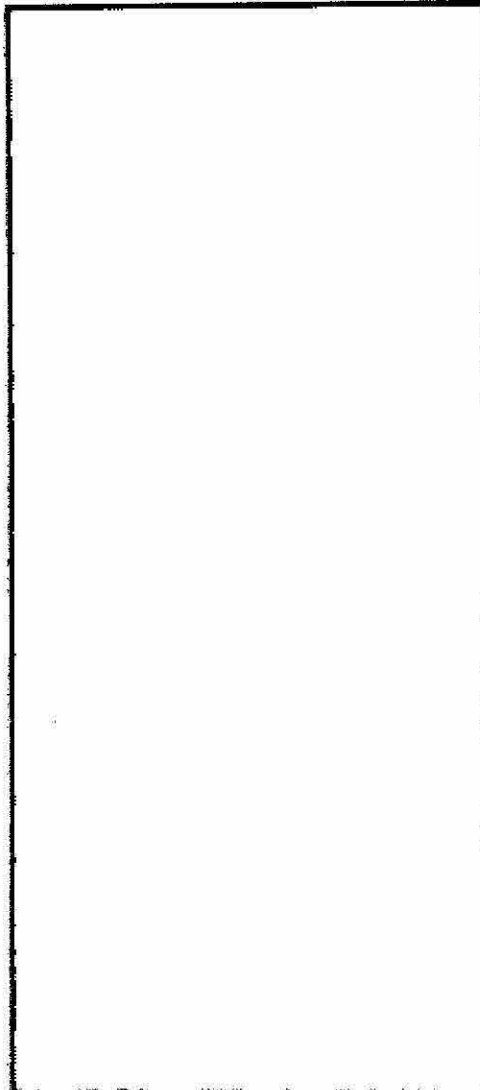
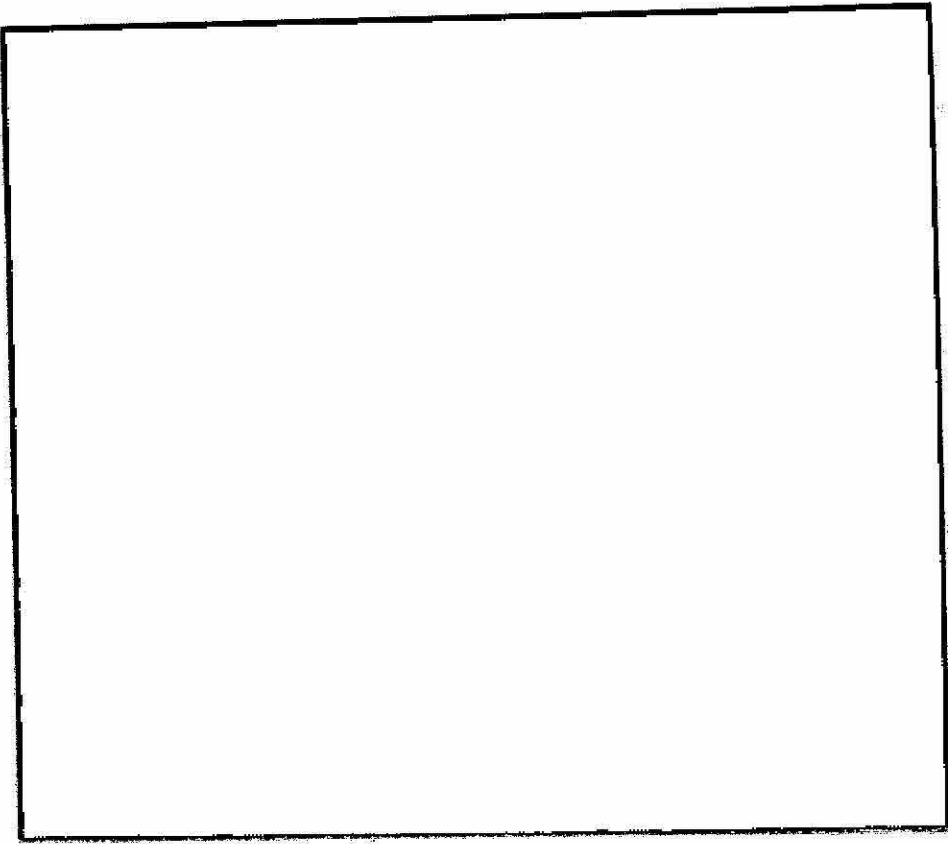
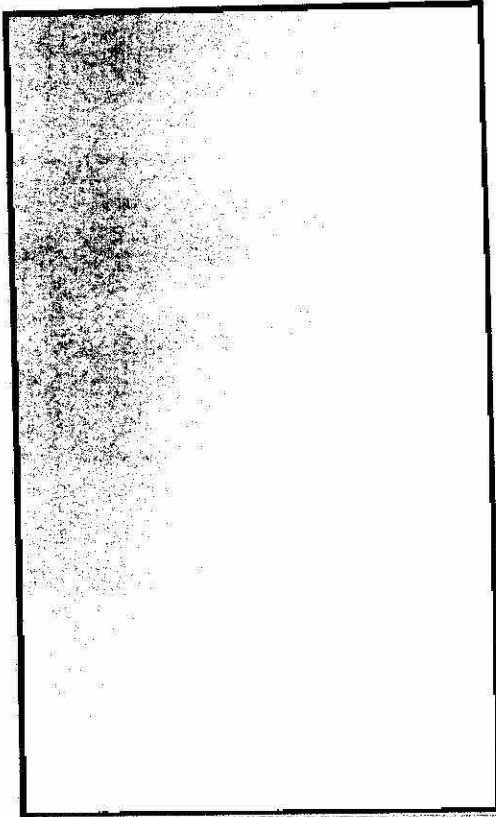
Chris Henjum | 612 709 3538
Contact Name | Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

Print Reset



Esqlyr

2015 Public Benefit Corporation Report
March 30, 2016

Summary

Student debt is a national crisis. Unrelenting increases in educational costs have crippled student finances, and the statistics are staggering. Last year's graduates were the most indebted ever, and the trend is expected to continue.¹ Student debt is now on track to hit \$2 trillion by 2022 – a 700% increase since 2003.² This issue hits close to home, as Minnesota ranks fifth nationally in students with the highest student debt.³

At the same time that student debt has skyrocketed, there has been a corresponding increase in the number of occupations requiring a license to work. In the 1950s, only one in 20 workers needed a license to pursue their chosen occupation; by 2012, that figure had grown to one in three.⁴ The expansion of professions requiring a license – and therefore a licensure test – has forced many students to take on even more debt to cover expensive test prep costs.

Esqyr is a public benefit corporation delivering cost-effective license/credential study materials, while also donating profits to organizations tackling student debt. By doing so, Esqyr will work toward reducing the mounting debt burden faced by students, and will ultimately help students “do good and test well.”

The Esqyr Team



Chris Henjum,
President

Chris formed Esqyr after struggling with his own significant student debt. He is an attorney working in Saint Paul.



Michael Wilson,
Lead Software
Engineer

Michael is a startup veteran, having formed his own startup and now working for a major tech company in Chicago.



Anthony Chester,
Chief Content
Creator and
Director of Sales

Anthony has experience practicing consumer debt law, and will handle much of Esqyr sales.

¹ <http://blogs.wsj.com/economics/2015/05/08/congratulations-class-of-2015-youre-the-most-indebted-ever-for-now/>, <http://www.demos.org/blog/4/24/14/reflecting-1-trillion-student-debt-and-why-were-headed-2-trillion>

² *Id.*

³ <http://www.usnews.com/news/blogs/data-mine/2015/10/27/2014-graduates-had-highest-student-loan-debt-ever>

⁴ <http://ij.org/report/license-to-work/executive-summary/>

