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First Annual Benefit Report  
of  
FLAREAN, SBC,  
a Minnesota [Specific] Public Benefit Corporation

Date March 7, 2016\*

*\*Must be dated within 30 days of the date the report is delivered to the SOS*

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## **History of FLAREAN, SBC**

- Incorporation date; 4/23/2015
- Founders; Jason Barnett
- Narrative of how the concept came about;

It began in Minnesota, our home state, where snow emergencies are a way of life for a better part of the year. With snow emergencies come parking restrictions. This means that there are rules that take affect regarding which side of the street that one can park in order to allow for snow removal. These parking rules are different between municipalities (Minneapolis has different rules than Saint Paul for instance) and sometimes are not well posted and confusing. This creates unwanted cost and frustration for citizens and cities alike.

We asked ourselves, what might be the best way to solve this? What occurred to us is the best way would be a light. A light that would indicate what side of the street is the correct one for parking when restrictions were in place. From there, the conversation expanded into the wealth of possible problems a simple connected indicator light could solve.

But, we are also artists. For us, an object not only should provide a valuable function but also should add beauty to any space it is in. This is what we have set out to achieve with The Flarebot.

- Any other information that might connect the reader to your company.

## **Key Management [OPTIONAL]**

- Describe the background, experience, and role of key managers of the company;

**Jason Barnett** is an entrepreneur who is always looking for innovative ideas that will change the world and improve people's lives. With a background in the arts, technology, media and social organizing, he uses his expertise to forge new paths and opportunities. He was the founding Executive Director of TheUpTake.org, a nonprofit online video news gathering and broadcasting organization dedicated to transparency in democracy through truth in reporting.

- Describe anything else about the management (and the founders, if relevant) that would connect the readers to your company.

## **Highlights of the Year [OPTIONAL]**

- Narrate a story that illustrates the impact of the company.

We are still in a very early startup stage of the company. We are developing and testing prototypes for both the civic use and personal use.

**With regard to the period covered by this report, April 23, 2015 to December 31, 2015, [FLAREAN] pursued the specific benefit purpose stated in its articles of incorporation in the following ways.**

**REQUIRED**

**The following are ideas for how to answer the question above:**

- Describe the ways in which the company pursued the social purpose, including products or services sold, programs, donations, or any other means by which the company attempted to further its social purposes that are stated in the articles;

In all our prototypes we are making the public safety aspects a primary focus.

- Describe the resources devoted to the social benefit purposes.

All the resources used to date are put in the development of our public safety prototypes. **The following is a description of how we believe we succeeded in achieving the goals of our specific benefit purpose.**

**REQUIRED**

**The following are ideas for how to answer the question above:**

- Describe in detail the outcomes, with statistics and outcomes, where possible;

Our prototypes that help public safety are working as hoped.

- Narrate success stories.

Our personal in-home products are able to receive and display notifications from remote sources. Our civic prototypes are working to help in snow emergency situations.

**The following is a description of what prevented us from achieving the specific benefit purpose, to the extent that we did not pursue or create the specific benefit purpose in this reporting year.**

**REQUIRED**

**The following are ideas for how to answer the question above:**

- Describe any reasons that contributed to not achieving the creation of the specific benefit purpose included in your articles or caused the company to not pursue the specific benefit purpose as the company had intended;

Other than the fact we are still in a very early stage and have no products or services going to market yet, we have nothing preventing us from working on our public benefit mission.

- Describe any ideas for overcoming those obstacles during the next reporting year.

Over the next year we hope to secure funding to take on larger public tests and develop our personal in-home products further in order to take them to market.