



**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*



Read the instructions before completing this form  
 Must be filed by March 31  
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

- Corporate Name: (Required) Pivot Interactives SBC
- The public benefit corporation's board of directors has reviewed and approved this report. Yes Peter Bohacek Matt Vonk MB
- In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See Attached

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Peter Bohacek  
 Signature of Public Benefit Corporation's Chief Executive Officer

14 Feb 2019  
 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

MATT VONK @ YAHOO.ES

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

Matt Vonk 763-913-2808  
 Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?  
 Yes  No



### Minnesota Specific Public Benefit Annual Report for 2018

Pivot Interactives SBC has pursued and created the specific public benefit stated in its articles by providing authentic science experiments for education that grounded in best-practices pedagogies and built around interactive videos of real events. Our experiments are fully available online and cost much less than traditional pedagogy tools (like textbooks) and traditional laboratory equipment.

The way we pursued and created this specific public benefit grew in two very different ways this year. First we greatly expanded our offerings by adding a whole slate of chemistry experiments to our library. Secondly we greatly expanded our user base, surpassing 20,000 paid subscribers this year.

The challenges we faced this year included accessing sufficient funds to make the project sustainable. While 20,000 subscribers is great, it is not nearly enough to fully support the project. We have grown to 10 employees (many of them part time), and 3 contractors for code development, 4 content consultants, plus the cost of maintaining a studio, so finding enough money to fund it all is a significant challenge. A second challenge that we faced this year was putting together a productive team of coders. It is a difficult job-market to be an employer and we ended up paying a lot for the services of coders who were not that productive.

The board of directors from Pivot Interactives SBC has reviewed and approved this report.

Peter Bohacek

A handwritten signature in black ink, appearing to read "Peter Bohacek", written over a horizontal line.

Matthew Vonk

A handwritten signature in black ink, appearing to read "Matthew Vonk", written over a horizontal line.



**Work Item 1070034000034**  
**Original File Number 879723500030**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
FILED

**02/22/2019 11:59 PM**

*Steve Simon*

Steve Simon  
Secretary of State