



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Wallflour Foods SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

see attached.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
 Signature of Public Benefit Corporation's Chief Executive Officer

2.13.2019

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

hello@wallflourfoods.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Amanda Zwurink
 Contact Name

510.773.4819
 Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

wallflour

SBC 2018 Annual Report

Wallflour Foods is on a mission to empower female entrepreneurs and make amazing waffles. We started Wallflour because we have always been committed to helping female entrepreneurs as individuals but realized we could make an even greater impact as female business owners. Wallflour is currently 100% female founded, owned and operated. This is an important distinction because as of 2017, only 17% of start-ups have a female founder.*

We officially incorporated as a company in February 2018 so this is our first year sharing the progress we've made towards our mission. To fulfill our mission, we spent 2018 making every business decision possible to support fellow female entrepreneurs in the set-up of our operations. Decisions that support our mission were:

- I. **We incorporated our business with a female founded and owned law group.** Davis Law Office is owned by K. Davis Senseman and their mission is three-fold: provide top-notch legal work, charge fair prices for it, and never stop evolving to meet the changing needs of clients.
- II. **We set-up our insurance with a female founded and operated insurance agency.** Sarah Smith is the founder of Options Insurance which offers the kind of thorough, level-headed, individually-focused thinking about insurance that you'd do for yourself.
- III. **We currently make our waffles in a female founded commercial kitchen.** Molly Herrmann is the owner of Kitchen in the Market, which provides a shared environment for food professionals and professional cooking for the public.
- IV. **We launched our brand and hosted our first waffle pop-up event at a female-founded and operated coworking space.** The Coven is a community and coworking space for women who support one another through leadership, organization and advocacy.
- V. **We created the initial graphics and design for our business with a female designer.** Lindsay St. Clair is a designer and art director based in New York.
- VI. **We created our professional photographic assets with a female photographer.** Rachel Hardacre is a creative, photographer, blogger, stylist and founder of Acre based in St. Paul.
- VII. **We purchased our uniforms from a female owned culinary company.** Hedley and Bennet is LA-based and female founded, they handcraft premium aprons and culinary gear for the best chefs, home cooks, and makers in the world.
- VIII. **We coordinated a pop-up event with other female owned vendors.** We held a pop-up event at Du Nord Distillery in December of 2018 with Perennial, a female owned and operated jewelry company.

Since this is only our first year as a business, we are just getting started in working towards our mission. In lieu of not having significant sales or financial support this year, we also offer our time and expertise to other female founders and creators.

One of the challenges in fulfilling our mission this year was in sourcing our waffle ingredients from female owned or operated suppliers. In 2019 and beyond we have ambitions to source at least a portion of our ingredients from women.

We are very proud by what we were able to accomplish in year one with Wallflour Foods and we look forward to making an even greater impact in years to come.

The image shows two handwritten signatures in black ink. The top signature is a cursive name that appears to be 'Amanda'. The bottom signature is another cursive name that appears to be 'Katie'.

Amanda Zweerink, Co-founder
Katie Iwanin, Co-founder



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State