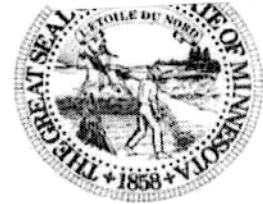


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Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Research and Development Laboratories General Benefit Corporation
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information); Note: Use additional sheets if needed. (Required)

See below.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Michael Doyle
Signature of Public Benefit Corporation's Chief Executive Officer

3/27/21
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

michael@rdl.science

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Michael Doyle (952)929-5227
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

Minnesota Public Benefit Corp.

Annual Report 2020

Research and Development Laboratories General Benefit Corporation

DBA: R&D LABS

R&D LABS was founded in Q4 of 2018.

Relevant industry codes include:

SIC Code 87339904 Scientific Research Agency

NAICS 541715 Physical and Engineering Sciences R&D

Third Party Standard

B Lab's Impact Assessment is the third-party standard that R&D LABS continues to use. Their declaration of interdependence describes the scope of impact for general public benefit:

"We envision a global economy that uses business as a force for good.

This economy is comprised of a new type of corporation - the B Corporation -

Which is purpose-driven and creates benefit for all stakeholders, not just shareholders.

As B Corporations and leaders of this emerging economy, we believe:

That we must be the change we seek in the world.

That all business ought to be conducted as if people and place mattered.

That, through their products, practices, and profits, businesses should aspire to do no harm and benefit all.

To do so requires that we act with the understanding that we are dependent upon another and thus responsible for each other and future generations."

-Declaration of Interdependence, B Lab

Revenue and Recognition

In response to the pandemic shutdown in March 2020, R&D LABS developed a concept model for treatment of upper respiratory infections by mechanically routing air passages in an attempt to reduce the replication rate of the pathogen(s).

A provisional patent was filed in May under a new company we named "RespirVent" and was presented live online to an investor audience.

There were additional presentations made to various organizations to try to get key physician opinion leaders to give an opinion on the core principals and function of our concept design with preliminary functional concept models.

\$300k of donated software was used to enhance and simplify the designs of parts that could be 3D printed or molded of medical-grade silicone.

R&D LABS continued providing support to an academic institution for their search and rescue robotics program.

Hinderances

The pandemic hindered our ability to prepare presentations for potential customers. The pandemic also hindered the ability to interface with medical professionals and key physician opinion leaders to validate our medical device concept.



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Original File Number 1041718900023

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
04/28/2021 11:59 PM

Steve Simon

Steve Simon
Secretary of State