

1199515200030



Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Hippy Feet GBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached report with all relevant information required by 304A.301 subd. 3

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

3/23/22
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices
Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

sam@hippyfeet.com
 Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:
Samuel Harper 715-220-9980
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

Annual Benefit Report
of
Hippy Feet GBC
A Minnesota General Public Benefit Corporation

March 8, 2022

Hippy Feet GBC was incorporated on April 4th, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Hippy Feet's general public benefit purpose as stated in its Articles of Incorporation is "to pursue a net material positive impact from the business and operations of a general benefit corporation on society, the environment, and the well-being of present and future generations."

Throughout this report, Hippy Feet GBC will be referred to as Hippy Feet or may refer to itself as "we", or "our" or "us."

Our Board of Directors has selected the following independent third-party standard:
Global Reporting Initiative

In accordance with this third-party standard, Hippy Feet has done the following to pursue a general public benefit:

Hippy Feet sells apparel and accessory products with a mission to serve young people experiencing homelessness. In 2021, the primary focus of our mission was providing a transitional employment program to young people ages 16-24 who are affected by homelessness and housing insecurity. In an effort to expand this program, we hired an employment program director with social work experience to administer the program and work hands on with clients. Program participants were able to earn a safe, legal form of income while getting access to job experience and training. We also connect participants with our non-profit partners, which provide supplemental resources like counseling, bus passes, and work clothing.

Hippy Feet has also maintained our commitment to making all of our products in the United States using eco-friendly materials whenever possible.

In accordance with this third-party standard, Hippy Feet has created the following general public benefit:

In 2021, Hippy Feet was able to provide 3,514 hours of transitional income opportunities to young people ages 16-24 who are impacted by homelessness and housing instability. In addition to our employment program, Hippy Feet was able to save nearly 14.6 million gallons of water by using recycled materials and avoiding the use of new-growth cotton in our products, as well as divert 6,097 pounds of cotton from landfills.

The following circumstances hindered Hippy Feet's efforts to pursue or create a general public benefit:

Increased cost pressures on advertising, raw materials, and energy have all strained our ability to grow and therefore scale our social benefit in 2021.

Our board of directors has elected to continue to use the same third-party standard used in last year's Annual Benefit Report and has continued to apply this third-party standard in a manner consistent with the application of this third-party standard last year.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Hippy Feet GBC, hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.




Michael Mader

Samuel Harper

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Michael Mader
CEO



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OFFICE OF THE SECRETARY OF STATE
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03/31/2022 11:59 PM

Steve Simon

Steve Simon
Secretary of State